GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3489
ANSWERED ON:20.03.2001
SELLING OF POWER PLANTS BY SAIL TO NTPC
SURESH RAMRAO JADHAV (PATIL);T.M. SELVAGANAPATHI

Will the Minister of STEEL be pleased to state:

(a) whether Steel Authority of India has decided to sell of its power plants to National Thermal Power Corporation at a heavily discounted price;

(b) if so, the details thereof, plant-wise;

(c) the capacity of power stations sold by SAIL;

(d) the amount obtained therefrom by SAIL;

(e) whether the SAIL is also looking at 15 years power purchase agreement with NTPC to meet its power requirement; and

(f) if so, the details thereof ?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): SAIL and NTPC have formed a joint venture with each holding 50% share holding, to run the captive power plants-II at Durgapur and Rourkela.

(c) The capacity of these plants is 120 MW each at Durgapur and Rourkela.

(d) These power plants have been transferred to the Joint Venture Company at a value of Rs.391 crores.

(e)&(f): No, Sir. However, SAIL and the Joint Venture Company have entered into a 15 year Power Purchase Agreement for supply of power from above power plants.